



**PRESS RELEASE**

**THAI BEVERAGE WINS MOST TRANSPARENT COMPANY  
AWARD IN SINGAPORE**

**Singapore, 26 September 06** - Thai Beverage Public Company Limited (ThaiBev), listed on the Main Board of the Singapore Stock Exchange (SGX), has been awarded a Merit Award in the category "Most Transparent Company – New Issue" by the Securities Investors Association of Singapore (SIAS).

ThaiBev, which was listed in May 2006, was recognized for the timeliness of news releases issued, the substantiality and clarity of its news releases, the degree of media access, the frequency of corporate results and the availability of segmental information and communication channels, such as the company website and webcasting.

On August 11, 2006, three months after listing on the SGX, ThaiBev organized its first live webcast presentation and audio conference call of its half-year financial results, for investors from around the world to directly participate in. Presiding over the live webcast presentation, and accompanied by ThaiBev's senior management team, was ThaiBev's Head of Investor Relations, Mr. Richard Jones.

Present at the 7<sup>th</sup> Investors' Choice Awards 2006 to receive the award was Mr. Thapana Sirivadhanabhakdi, ThaiBev's Director & Executive Vice President. The event, which took place on September 22 at the Raffles City Convention Centre, was graced by special guest H.E. Mr. Chalernpol Thanchitt, Thailand's Ambassador to Singapore, who presented the Most Transparent Companies awards to the winners.

Commenting on the award, Mr. Thapana Sirivadhanabhakdi said, "ThaiBev is proud to have won the trust of investors in Singapore for our transparent practices less than six months since we our listing on the SGX. However, this is only our first step, as we aim not only to comply fully with the SGX Code of Corporate Governance but to try to exceed it for the sake of our investors' confidence and peace of mind."

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**About Thai Beverage**

Thai Beverage is the leading producer of beer and spirits in Thailand and one of the leading brewers and distillers in Southeast Asia. Its main products are beer and spirits of which there are 30 brands. Their signature beer, Chang Beer, is the best-selling beer in Thailand and its recognized spirits brands include Sangsom, Mekhong and Mungkorn Thong. Thai Beverage owns three state-of-the-art breweries with a

total installed capacity of approximately 10,900.0 thousand hectoliters and 16 well-equipped distilleries with a total installed capacity of approximately 87,777.8 thousand cases. Thai Beverage has established an extensive integrated distribution network with long-standing customer relationships covering approximately 400,000 points of sale in Thailand, and exports its beer and spirits to 19 other countries.

Thai Beverage was listed on the Main Board of the Singapore Exchange on 30 May 2006. The joint global coordinators and bookrunners for its initial public offering were Deutsche Bank AG, Singapore Branch, J.P. Morgan (S.E.A.) Limited, Merrill Lynch (Singapore) Pte. Ltd., Phatra Securities Public Company Limited and SCB Securities Co., Ltd. The initial public offering in Singapore was underwritten by Deutsche Bank, JPMorgan, Merrill Lynch and DBS Bank Ltd.